



**Texas Municipal Retirement System
Regular Meeting of the Board of Trustees
March 25, 2011
9:00 a.m.**

**TMRS Headquarters
1200 North IH 35
Austin, Texas**

Agenda

*Call to Order
Invocation*

1. Consider and Act on the Following (Consent Agenda):
Minutes from the February 25, 2011 Special Meeting of the Board; Service and Disability Retirements; Active and Retired Supplemental Death Benefit Payments; Extended Supplemental Death Benefits Coverage; Financial Statements, Trust Fund Statements and Expense Fund Statements as of January 31, 2011 and December 31, 2010
2. Legislative Update and Overview of 82nd Legislative Session, Including Discussion on Status of TMRS Legislation (HB 997 and SB 350) and Other Filed and Proposed Legislation, Applicable Federal Legislation and Possible Board Action with Regard to Specific Legislation (*Dan Wattles and Ron Lewis, Ron Lewis & Associates*)
3. Review and Discussion of 2010 External Audit (SAS-114) (*Susan Warren, KPMG*)
4. Investment Report (*Nancy Goerdel, Marcia Beard/Jeremy Miller, R. V. Kuhns & Associates, Inc.*)
5. Consider and Act on Adoption of Revised Investment Policy Statement (*Nancy Goerdel*)
6. Review and Discussion of Preliminary Experience Study Results (*Mark Randall/Joe Newton, Gabriel Roeder Smith & Company*)
7. Consider and Act on Resolution Honoring Patricia Hernandez (*David Gavia*)
8. Consider and Act on New Appointments and/or Reappointments to Advisory Committee on Retirement Matters (*David Gavia*)

9. Executive Session

(a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters; and

(b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law.

10. Executive Director and Staff Reports, including Reports from Administration, Communications, Decision Support Actuary, Finance, Human Resources, Information Resources, Internal Audit, Legal and Member Services (*David Gavia*)

11. Call for Future Agenda Items (*April Nixon*)

Adjournment