



Special Meeting of the Board of Trustees

Agenda

Wednesday, October 12, 2011 - 1:30 p.m.

**Hilton Americas – Houston
1600 Lamar
Houston, Texas**

Call to Order Invocation

1. Consider and Act on Adoption of Minutes from the September 21-22, 2011 Regular Meeting of the Board (*David Gavia*)
2. BlackRock Annual Manager Review (*Dev Outlaw*)
3. Northern Trust Global Investments (NTGI) Annual Manager Review (*Kristin Qualls*)
4. Educational Session: Introduction to Absolute Return Strategies (*Todd Shupp, R. V. Kuhns & Associates, Inc.*)
5. Review and Discuss 2012 Preliminary Operating Budget (*Rhonda Covarrubias*)
6. Update on GASB Exposure Drafts on Pension Accounting and Financial Reporting (*Mark Randall, Gabriel Roeder Smith & Company*)
7. Executive Session
 - (a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters, and
 - (b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law.
8. Call for Future Agenda Items (*April Nixon*)

Adjournment

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551.