



**Texas Municipal Retirement System
Regular Meeting of the Board of Trustees
June 17, 2011
8:30 a.m.**

**TMRS Headquarters
1200 North IH 35
Austin, Texas**

Agenda

*Call to Order
Invocation*

1. Consider and Act on the Following (Consent Agenda):
 - Minutes from the May 19-20, 2011 Meetings of the Board and the Advisory Committee
 - Retirements
 - Service Retirements (681)
 - Disability Retirements (20)
 - Supplemental Death Benefit Payments
 - Active (23)
 - Retired (140)
 - Consider Granting Extended Supplemental Death Benefits Coverage (1)
 - Financial Statements
 - Trust Fund Statements
 - Expense Fund Statements
2. Legislative Update and Overview of 82nd Legislative Session, Including Discussion of TMRS Legislation (SB 350), Other Proposed Legislation, and Applicable Federal Legislation (*Dan Wattles and Ron Lewis, Ron Lewis & Associates*)
3. Consider and Act on Resolutions Honoring Representative Truitt and Senator Williams (*David Gavia*)
4. Annual Economic Outlook Presentation (*Gary Shilling, A. Gary Shilling & Company*)
5. Securities Lending Annual Review (*Nancy Goerdel/Dev Outlaw and Jonathan Kowolik, R. V. Kuhns & Associates*)

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551.

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6. Education Session: Real Estate – Fee Structures (*Ed Schwartz, ORG Portfolio Management LLC*)
7. Investment Report: March Quarterly Report and May Performance Update (*Nancy Goerdel, Marcia Beard/Jeremy Miller, R. V. Kuhns & Associates*)
8. Consider and Act on Amendments to Advisory Committee on Retirement Matters Charter (*David Gavia*)
9. Consider and Act on Appointment to Advisory Committee on Retirement Matters (*David Gavia*)
10. Executive Director and Staff Reports, including Reports from Administration, Communications, Decision Support Actuary, Finance, Human Resources, Information Resources, Internal Audit, Legal and Member Services (*David Gavia*)
11. Call for Future Agenda Items (*April Nixon*)

Adjournment