



**Texas Municipal Retirement System
Regular Meeting of the Board of Trustees
December 3, 2010
8:30 a.m.**

**TMRS Headquarters
1200 North IH 35
Austin, Texas**

Agenda

*Upon opening the public meeting, the Board of Trustees will go into Executive Session.
The public portion of the meeting will resume no earlier than 9:00 a.m.*

*Call to Order
Invocation*

1. Executive Session

(a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters; and

(b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law.

**2. Consider and Act on the Following (Consent Agenda):
Minutes from the October 27, 2010 Special Meeting of the Board
Retirements**

Service Retirements (418)

Disability Retirements (19)

Supplemental Death Benefit Payments

Active (15)

Retired (77)

Consider Granting Extended Supplemental Death Benefits Coverage (4)

Financial Statements

Trust Fund Statements

Expense Fund Statements

Seven Year Inactive Report/Transfer of Inactive Accounts

Seven Year Inactive Report/Transfer of Unclaimed Refunds

Updated Service Credit and Annuity Increase Ordinances Adopted

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551.

3. Consider and Act on the Real Estate Investment Policy Amendment (*Nancy Goerdel and ORG Portfolio Management LLC*)
4. Consider and Act on Authorization to Begin Real Estate Manager Search (*Nancy Goerdel and ORG Portfolio Management LLC*)
5. Consider and Act on Renewal of R. V. Kuhns Contract (*Nancy Goerdel*)
6. Investment Report (*R. V. Kuhns & Associates, Inc.*)
7. Consider and Act on Proposed 2011 Budget (*Rhonda Covarrubias*)
8. Consider and Act on Resolution Transferring Monies from Interest Reserve Account to Expense Fund (*Rhonda Covarrubias*)
9. Discussion on Six Month Progress Report on Member Services Department's Benefit Payments Audit Report (*Ian Allan*)
10. Consider and Act on Adoption of 2011 Risk-Based Audit Plan (*Ian Allan*)
11. Consider and Act on New Appointments and/or Reappointments to the Advisory Committee on Retirement Matters (*April Nixon*)
12. Consider and Act on Election of 2011 Board Officers (*David Gavia*)
13. Executive Director and Staff Reports, including Reports from Administration, Communications, Decision Support Actuary, Finance, Government Relations, Human Resources, Information Resources, Internal Audit, Investments, Legal and Member Services (*David Gavia*)
14. Call for Future Agenda Items (*David Gavia*)

Adjournment