

TEXAS MUNICIPAL RETIREMENT SYSTEM

2010 Annual Training Seminar

September 26-28 • Sheraton Austin Hotel

**TMRS & Cities –
Staying in Tune**

A green rectangular sign with white text that reads "Austin CITY LIMIT". The sign is mounted on a post and is positioned in the foreground of the graphic design. The background of the entire page features a faded image of the Texas State Capitol building and stylized musical notes and a treble clef in shades of blue and green.

**Austin
CITY LIMIT**



Welcome to Austin!

Dear Seminar Attendees,

It is my privilege to welcome you to the capital city of Texas for the 2010 TMRS Annual Training Seminar. We sponsor

this seminar every year for two main reasons: to keep our member cities informed about the most recent TMRS topics system-wide, and to give you a “refresher course” in how TMRS operates hand-in-hand with cities.

I look forward to visiting with you and hope you find the seminar to be both fun and informative. Enjoy your time in Austin!

Sincerely,

David Gavia
Executive Director

TMRS Board of Trustees

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Chief Financial Officer, *San Antonio*

April Nixon, Vice Chair
Chief Financial Officer, *Arlington*

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Municipal Court Judge, *Plainview*

Julie Oakley
Director of Finance
Lakeway

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Assistant City Manager/MPU General Manager, *McAllen*

H. Frank Simpson
City Manager, *Missouri City*

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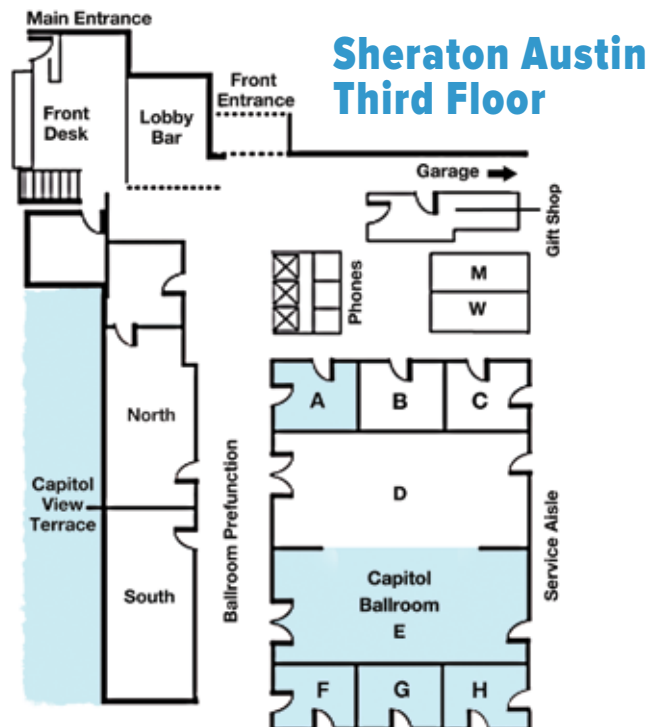
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www.TMRS.com

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When visitors and natives think about what Austin represents, music often comes to mind. Austin has long been lauded for its musical heritage, and on any night in this town you can hear live music being played in clubs, concert halls, and even outside, in parks, neighborhoods, and amphitheatres.

TMRS and its member cities perform in harmony for the benefit of Texas’ municipal employees. Staying in tune means keeping the lines of communication open, and whenever changes occur, spreading that news to everyone: employees, retirees, city staff, and stakeholders.

The purpose of this seminar is to give you the information you need as a valuable member of the TMRS community. We hope you enjoy the educational sessions, the boat ride, and our guest speakers, healthcare expert Dr. David Warner and Carrollton Chief Financial Officer Bob Scott. Don’t forget to visit the City Services Suite in the Bonnell Room, Level 4. TMRS staff are on hand there to answer questions about benefits or city plan design.



TMRS & Cities – Staying in Tune

TMRS Presenters

- David Gavia, Executive Director
- Nancy Goerdel, Chief Investment Officer
- Eddie Solis, Government Relations Director

City Services Suite

- Eric Davis, Deputy Executive Director
- Leslee Hardy, Decision Support Actuary - Director
- David Rodriguez, Regional Manager, North/Northwest Texas
- Anthony Mills, Regional Manager, East Texas
- Lorraine Moreno, Regional Manager, South/Southwest Texas
- Colin Davidson, Regional Representative
- Shannon Lucero, Regional Representative
- Sean Thompson, Regional Representative

Guest Speakers



Dr. David C. Warner, Wilbur J. Cohen Professor in Health and Social Policy Lyndon B. Johnson School of Public Affairs, The University of Texas at Austin

David C. Warner's major teaching and research interests are in economics, health policy, and health finance. A graduate of Princeton University and Syracuse University (Ph.D. in Economics), he formerly taught at Wayne State University and Yale University and was Deputy Director of the Office of Program Analysis of the New York City Health and Hospitals Corporation.

Professor Warner has served as a consultant to a number of organizations in the health sector, and for six years was a member of the Board of Directors of Austin's Brackenridge Municipal Hospital. In addition, he was Chairman of the Texas Diabetes Council from January 1985 to December 1989. He has also served on several editorial and advisory boards and been appointed to other state-level advisory committees.

At the LBJ School, Professor Warner has directed policy research projects on a variety of health and mental health topics. Among his publications are *Toward New Human Rights*, more than 40 articles and book chapters, and 16 books, monographs, and policy research project reports. He is currently working on projects related to improving health insurance coverage, the integration of the U.S. and Mexican health care systems, diabetes policy, public health funding, and U.S.-Mexico border health.



Robert B. (Bob) Scott, CPA • Assistant City Manager, Chief Financial Officer, Carrollton, Texas

In his position with the City of Carrollton, Bob Scott has responsibility for all aspects of the city's financial operations. He has a Master's Degree in Accounting and a Bachelor of Science degree in Political Science from Texas Tech University. Mr. Scott began his career in public accounting, ultimately serving as an audit manager with responsibility for a large number of governmental clients.

Mr. Scott has extensive experience in accounting and financial reporting issues, having served on various Governmental Accounting Standards Board (GASB) review committees and task forces. He has been a reviewer for the last three editions of GFOA's "Governmental Accounting, Auditing, and Financial Reporting" (known as the "Blue Book") and various other GFOA publications. He is a past chair for GFOA's Committee for Accounting, Auditing, and Financial Reporting (CAAFR), and he currently serves on the GFOA's Executive Board. While in public accounting, he served as a Practice Fellow for GASB and later as representative to the Governmental Accounting Standards Advisory Committee. In 2008 the AICPA named him the outstanding CPA in local government.

Mark Randall, Actuary • Gabriel, Roeder, Smith & Company (GRS)

Mark Randall serves as Executive Vice President at TMRS' consulting actuary, GRS, and has been a member of the company's Board of Directors since 2001. Mr. Randall has more than 26 years of employee benefits consulting experience, with an emphasis on public sector retirement systems. He is involved in all aspects of general employee benefits consulting, including design, implementation, financing, and qualification issues, as well as actuarial audits, employee communications, and strategic analysis. GRS' client base includes more than 800 public sector agencies, including TMRS.

Mr. Randall is a Member of the American Academy of Actuaries (MAAA), a Fellow of the Conference of Consulting Actuaries (FCA), and an Enrolled Actuary (EA) under ERISA. He has been a frequent guest speaker at national conferences such as the National Conference on Public Employee Retirement Systems (NCPERS), the Government Finance Officers Association (GFOA), the National Association of State Retirement Administrators (NASRA), the National Society of Institutional Investment Professionals (NSIIP), and also at regional conferences such as the Texas Association of Public Employee Retirement Systems (TEXPERS) and the Oklahoma Association of Public Fund Employees.

Marcia P. Beard, Senior Consultant • R.V. Kuhns & Associates, Inc. (RVK)

Marcia P. Beard is a Senior Consultant with TMRS' investment consultant, RVK, and is located in their Portland office. She joined the firm in 1996 and has more than 27 years of experience in the trust and investment industry. Ms. Beard joined RVK's Board in 2009. Prior to joining the firm, she was a Vice President and Team Leader for U.S. Bank of Oregon's Corporate Asset Management Team. She specialized in client service and portfolio management for employee benefit and corporate accounts. Her experience within the trust industry included administration, operations, communications, employee education, asset allocation, client reporting, and performance measurement. Previously, she was an Assistant Vice President at Oregon Bank and worked for U.S. National Bank of Danville, Illinois. Ms. Beard received her Bachelor of Science degree in Agriculture Economics at the University of Illinois. She is a shareholder of the firm.

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Schedule-at-a-glance TMRS Annual Training Seminar

September 26-28, 2010 • Sheraton Austin Hotel

All Seminar presentations will be held in the Capitol Ballroom A-D, Level 3.

The City Services Suite, where you can discuss your city's plan or benefit issues with TMRS staff, will be open in the Bonnell Room, Level 4, from 10 a.m. to 4:30 p.m. Monday, and from 9 a.m. to noon Tuesday.

Sunday, September 26

- 3 – 5 Early Check-in • *Capitol Ballroom Foyer*
- 6 – 7:30 Reception (*food and cash bar*) • *Capitol View Terrace*

Monday, September 27

- 7:30 – 9 Check-in, Breakfast • *Capitol Ballroom E*
- 9 – 9:15 Welcome and Opening Remarks
- 9:15 – 10:15 Overview of TMRS Issues
 - David Gavia, Executive Director, *TMRS*
 - Nancy Goerdel, Chief Investment Officer, *TMRS*
 - Marcia Beard, Senior Consultant, *R.V. Kuhns & Associates*
 - Mark Randall, Actuary, *Gabriel, Roeder, Smith & Company*
- 10:15 – 10:30 Break
- 10:30 – 11:30 TMRS Training (Membership) TMRS Staff
- 11:30 – 12:30 Lunch
- 12:45 – 1:45 Proposed GASB Pension Disclosure Standards
 - Bob Scott
Assistant City Manager and Chief Financial Officer
City of Carrollton
- 1:45 – 2 Break
- 2 – 3 TMRS Training (USC and COLAs) TMRS Staff
- 3 – 3:15 Break
- 3:15 – 4:15 The New Environment for Healthcare
 - Dr. David Warner
Wilbur J. Cohen Professor in Health and Social Policy
LBJ School of Public Affairs, UT – Austin
- 6 – 10 Boat Rides/Dinner

Tuesday, September 28

- 7:30 – 8:45 Breakfast • *Capitol Ballroom E*
- 8:45 – 9:35 TMRS City Portal Introduction and Training TMRS Staff
- 9:35 – 9:45 Break
- 9:45 – 10:35 TMRS Training (Retirement) TMRS Staff
- 10:35 – 11:15 Legislation and Legal Update Eddie Solis, Government Relations Director, *TMRS*
- 11:15 Closing Remarks David Gavia, Executive Director, *TMRS*